NATIONAL ASSEMBLY

QUESTION FOR WRITTEN REPLY

QUESTION NUMBER 2022 [NW2498E]

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Mr M G P Lekota (Cope) to ask the Minister of Finance:

Whether the Assets and Liability Management Division within the National Treasury is still using off-the-shelf debt management software such as (a) the Commonwealth Secretariat Debt Recording and Management System (CSDRMS) and (b) ARABAS; if not, in each case, what software is now being used; if so, in each case, (i) why and (ii) when does he intend to acquire new software?

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REPLY:

a, b) The Asset and Liability Management Division (ALM) within the National Treasury is not using off-the-shelf debt management software.

(i) In 2003, the division investigated using Commonwealth Secretariat Debt Recording and Management System (CSDRMS) to manage the foreign debt portfolio; however a decision was made to rather implement an integrated debt management system which would cover both foreign and domestic debt instruments.

(ii) ALM has started rolling-out a new integrated system. To date a foreign debt module has been designed, developed and implemented. Currently, the domestic debt module is in parallel-implementation phase. The design of the retail savings bonds modules has commenced. The new integrated system replaces the foreign debt and money market "spread-sheet" registers; as well as the domestic and retail bond systems which were developed in 1989 and 2004 respectively using the Natural/ADABAS programming language and database.